

ATTACHMENT A

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**REGISTER OF INVESTMENTS AND CASH  
AS AT 31 MAY 2010**

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Institution	Rating	Amount \$	Monthly Net Returns	Monthly Net Return Annualised	Net Returns Rolling 12 Months	Maturity Date	Investment Date	Term (months)
<b>Managed Funds</b>								
LGFS (Fixed Out Performance Cash Fund)	AA	45,980,405	0.42%	5.01%	4.26%	NA		
Colonial First State - (Cash Premium Enhanced)	AA	4,341,035	0.38%	4.56%	4.21%	NA		
<b>Total</b>		<b>50,321,440</b>	<b>0.42%</b>	<b>4.97%</b>	<b>4.26%</b>			
<b>Term Deposits</b>								
Bank of Queensland	A	4,000,000	0.47%	5.60%	5.60%	3-Jun-10	4-Mar-10	3
Bankwest	AA	5,000,000	0.45%	5.35%	5.35%	3-Jun-10	4-Mar-10	3
ANZ Bank	AA	25,000,000	0.33%	3.90%	3.90%	05-Jun-10	13-Jul-09	11
Bankwest	AA	3,000,000	0.45%	5.35%	5.35%	7-Jun-10	8-Mar-10	3
IMB	A	2,000,000	0.48%	5.80%	5.80%	08-Jun-10	08-Jan-10	5
Bankwest	AA	5,000,000	0.44%	5.25%	5.25%	17-Jun-10	19-Mar-10	3
Newcastle Perm	A	4,000,000	0.46%	5.57%	5.57%	21-Jun-10	23-Mar-10	3
Newcastle Perm	A	3,000,000	0.46%	5.48%	5.48%	28-Jun-10	27-Apr-10	2
Bankwest	AA	4,000,000	0.48%	5.80%	5.80%	22-Jul-10	17-May-10	2
IMB	A	1,000,000	0.48%	5.70%	5.70%	27-Jul-10	13-Apr-10	3
Newcastle Perm	A	5,000,000	0.47%	5.64%	5.64%	28-Jul-10	29-Apr-10	3
Bankwest	AA	7,000,000	0.47%	5.65%	5.65%	29-Jul-10	29-Apr-10	3
Bankwest	AA	4,000,000	0.48%	5.70%	5.70%	29-Jul-10	26-May-10	2
IMB	A	7,000,000	0.47%	5.65%	5.65%	29-Jul-10	30-Apr-10	3
IMB	A	2,000,000	0.48%	5.70%	5.70%	03-Aug-10	03-May-10	3
Bankwest	AA	3,000,000	0.47%	5.65%	5.65%	03-Aug-10	03-May-10	3
Bendigo Adelaide	A	8,000,000	0.48%	5.70%	5.70%	04-Aug-10	04-May-10	3
Bank of Queensland	A	4,000,000	0.47%	5.65%	5.65%	04-Aug-10	04-May-10	3
Newcastle Perm	A	5,000,000	0.48%	5.73%	5.73%	05-Aug-10	05-May-10	3
Bank of Queensland	A	2,000,000	0.48%	5.70%	5.70%	05-Aug-10	05-May-10	3
Bankwest	AA	4,000,000	0.49%	5.90%	5.90%	06-Aug-10	10-May-10	3
IMB	A	3,000,000	0.48%	5.80%	5.80%	06-Aug-10	10-May-10	3
Newcastle Perm	A	3,000,000	0.48%	5.75%	5.75%	06-Aug-10	10-May-10	3
Bank of Queensland	A	5,000,000	0.48%	5.75%	5.75%	06-Aug-10	10-May-10	3
IMB	A	5,000,000	0.48%	5.80%	5.80%	06-Aug-10	06-May-10	3
Bankwest	AA	13,000,000	0.49%	5.90%	5.90%	06-Aug-10	07-May-10	3
Bank of Queensland	A	5,000,000	0.38%	4.60%	4.60%	20-Aug-10	20-Feb-09	18
Bendigo Adelaide	A	5,000,000	0.51%	6.16%	6.16%	15-Oct-10	16-Apr-10	6
LGFS	A	3,000,000	0.43%	5.17%	4.42%	20-Jun-11	01-Feb-08	40
Commonwealth Bank	AA	4,000,000	0.52%	6.19%	6.19%	31-Jul-12	29-Jul-09	36
<b>Total</b>		<b>153,000,000</b>	<b>0.45%</b>	<b>5.37%</b>	<b>5.36%</b>			
<b>Floating Rate Notes (FRN'S)</b>								
Adelaide Bank (90 day bbsw + 35 points)	BBB+	2,000,000	0.40%	4.84%	4.08%	28-Mar-12	02-May-07	59
ANZ Bank (90 day bbsw + 120 points)	AA	3,000,000	0.47%	5.66%	4.96%	17-Jan-13	17-Jan-08	60
ANZ Bank (90 day bbsw + 128 points)	AA	2,500,000	0.48%	5.77%	5.04%	22-Apr-13	22-Apr-08	60
ANZ Bank (90 day bbsw + 15 points)	AA	5,000,000	0.42%	5.05%	3.94%	08-Nov-11	31-Aug-07	50
ANZ Bank (90 day bbsw + 22 points)	AA	3,000,000	0.47%	5.65%	3.98%	23-May-11	15-Feb-08	39
ANZ Bank (90 day bbsw + 22 points)	AA	1,000,000	0.43%	5.10%	3.98%	23-May-11	31-Aug-07	45
ANZ Bank (90 day bbsw + 24 points)	AA	3,000,000	0.38%	4.61%	3.99%	05-Mar-12	31-Aug-07	54
ANZ Bank (90 day bbsw + 29 points)	AA	3,000,000	0.43%	5.15%	4.07%	17-Aug-10	31-Aug-07	35
ANZ Bank (90 day bbsw + 32 points)	AA	5,000,000	0.38%	4.57%	4.07%	18-Sep-10	18-Sep-07	36
ANZ Bank (90 day bbsw + 42 points)	AA	10,000,000	0.39%	4.67%	4.17%	18-Sep-12	18-Sep-07	60
ANZ Bank (90 day bbsw + 42 points)	AA	2,000,000	0.39%	4.67%	4.17%	18-Sep-12	11-Jun-08	51
ANZ Bank (90 day bbsw + 75 points)	AA	6,500,000	0.44%	5.23%	4.53%	18-Oct-12	18-Oct-07	60
Bendigo Bank (90 day bbsw + 120 points)	BBB+	3,000,000	0.50%	6.05%	4.97%	09-Nov-12	09-Nov-07	60
Bendigo Bank (90 day bbsw + 62 points)	BBB+	1,500,000	0.43%	5.21%	4.46%	14-Jul-10	13-Jul-05	60
Colonial Finance Limited (90bbsw + 22 points)	AA	10,000,000	0.39%	4.72%	4.00%	24-Mar-11	31-Aug-07	43
Colonial Finance (90bbsw + 30 points)	A+	2,000,000	0.40%	4.78%	4.05%	20-Jul-10	21-Jul-05	60
Commonwealth Bank (90 day bbsw+145 points)	AA	5,000,000	0.50%	6.04%	5.32%	14-Jul-14	14-Jul-09	60
Commonwealth Bank (90 day bbsw+160 points)	AA	5,000,000	0.49%	5.93%	5.37%	16-Dec-11	12-Jan-09	35
Commonwealth Bank (90 day bbsw+24 points)	AA	3,000,000	0.44%	5.31%	4.03%	25-May-12	25-May-07	60
Commonwealth Bank (90 day bbsw+24 points)	AA	3,000,000	0.48%	5.74%	4.03%	25-May-12	31-Aug-07	57
Commonwealth Bank (90 day bbsw+24 points)	AA	3,000,000	0.42%	5.09%	4.03%	25-May-12	29-Jan-08	52
Commonwealth Bank (90 day bbsw+25 points)	AA	4,000,000	0.43%	5.15%	4.03%	10-Nov-10	31-Aug-07	38
Commonwealth Bank (90 day bbsw+25 points)	AA	1,000,000	0.48%	5.81%	4.03%	10-Nov-10	15-Feb-08	33
Commonwealth Bank (90 day bbsw+30 points)	AA	5,000,000	0.48%	5.73%	4.13%	28-Sep-11	09-Apr-08	42
Commonwealth Bank (90 day bbsw+30 points)	AA	1,000,000	0.48%	5.73%	4.13%	28-Sep-11	12-Mar-08	42
Commonwealth Bank (90 day bbsw+80 points)	AA	5,000,000	0.45%	5.40%	4.58%	24-Jun-11	24-Jun-08	36
Commonwealth Bank (Fixed Interest 4.71% pa)	AAA	3,000,000	0.38%	4.50%	4.50%	20-Feb-14	20-Feb-09	60
Deutsche Bank ( 90day bbsw +100 points)	A+	2,500,000	0.42%	5.03%	4.29%	23-Apr-14	23-Apr-09	60
Deutsche Bank ( 90day bbsw +48 points)	A+	2,000,000	0.41%	4.94%	4.23%	19-Oct-12	19-Oct-07	60
Elders Bank (90 day bbsw + 85 points)	BBB-	2,000,000	0.45%	5.45%	4.65%	13-Jul-10	14-Jul-05	60
Heritage Building Society (90 day bbsw+55 points)	BBB	1,000,000	0.40%	4.75%	4.29%	4-Dec-11	04-Dec-06	60

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Institution	Rating	Amount \$	Monthly Net Returns	Monthly Net Return Annualised	Net Returns Rolling 12 Months	Maturity Date	Investment Date	Term (months)
HSBC Bank Aust Ltd ( 90day bbsw +14.5 points)	AA-	3,000,000	0.42%	5.02%	3.96%	14-Feb-11	31-Aug-07	41
HSBC Bank Aust Ltd ( 90day bbsw +220 points)	AA-	3,000,000	0.55%	6.63%	6.06%	14-Mar-13	14-Mar-08	60
HSBC Finance ( 90day bbsw +28 points)	AA-	2,000,000	0.38%	4.52%	3.98%	22-Sep-11	22-Sep-06	60
ING Bank (90 daybbsw+15 points)	AA	5,000,000	0.39%	4.72%	3.97%	12-Jul-11	05-Sep-07	46
Investec Bank (90 day bbsw +0.35)	BBB	2,000,000	0.38%	4.59%	4.05%	22-Jun-10	22-Jun-07	36
National Aust Bank (90 day bbsw + 115 points)	AA	3,000,000	0.49%	5.83%	4.93%	04-May-12	25-Jun-09	34
National Aust Bank (90 day bbsw + 130 points)	AA	2,000,000	0.50%	5.98%	5.01%	04-May-12	04-May-09	36
National Aust Bank (90 day bbsw + 26 points)	AA	5,000,000	0.38%	4.50%	3.96%	21-Dec-12	12-Oct-07	62
National Aust Bank (90 day bbsw + 26 points)	AA	5,000,000	0.45%	5.35%	3.96%	21-Dec-12	03-Mar-08	58
National Aust Bank (90 day bbsw + 40 points)	AA	5,000,000	0.44%	5.24%	4.20%	26-Nov-10	26-Nov-07	36
Royal Bank of Scotland (90 day bbsw + 37 points)	A+	5,000,000	0.41%	4.91%	4.20%	27-Oct-14	28-Oct-04	120
St George Bank (90 day bbsw + 135 points)	AA	5,000,000	0.52%	6.23%	5.19%	28-Nov-11	10-Feb-09	33
St George Bank (90 day bbsw + 23 points)	AA	2,000,000	0.42%	5.07%	4.09%	15-Jul-10	28-Feb-08	28
St George Bank (90 day bbsw + 23 points)	AA	2,000,000	0.40%	4.83%	4.09%	15-Jul-10	03-Oct-08	21
St George Bank (90 day bbsw + 31 points)	AA	2,000,000	0.40%	4.85%	4.13%	26-Jul-11	26-Jul-06	60
St George Bank (90 day bbsw + 31 points)	AA	2,000,000	0.49%	5.84%	4.13%	26-Jul-11	28-Feb-08	41
Westpac Banking Corporation (90 day bbsw+24 points)	AA	3,000,000	0.44%	5.26%	4.03%	25-May-12	25-May-07	60
Westpac Banking Corporation (90 day bbsw+24 points)	AA	3,000,000	0.43%	5.12%	4.03%	25-May-12	31-Aug-07	57
Westpac Banking Corporation (90 day bbsw+26 points)	AA	10,000,000	0.43%	5.15%	4.04%	16-Nov-10	03-Oct-07	37
Westpac Banking Corporation (90 day bbsw+26 points)	AA	3,000,000	0.43%	5.11%	4.04%	16-Nov-10	31-Aug-07	38
Westpac Banking Corporation (90 day bbsw+26 points)	AA	3,000,000	0.43%	5.11%	4.04%	16-Nov-10	25-Sep-07	38
Westpac Banking Corporation (90 day bbsw+27 points)	AA	3,000,000	0.46%	5.52%	4.08%	24-Jan-12	11-Feb-08	47
Westpac Banking Corporation (90 day bbsw+32 points)	AA	5,000,000	0.39%	4.70%	4.10%	24-Sep-10	24-Sep-07	36
Westpac Banking Corporation (90 day bbsw+42 points)	AA	10,000,000	0.40%	4.80%	4.20%	24-Sep-12	24-Sep-07	60
Provisions reversed on matured investments								
<b>Total</b>		<b>201,000,000</b>	<b>0.43%</b>	<b>5.18%</b>	<b>4.30%</b>			
<b>Collateralised Debt Obligations (CDO'S)</b>								
Corsair No 4 Limited -Kakadu (90 day bbsw +100 points)	B+	3,000,000	0.44%	5.24%	4.70%	20-Mar-14	05-Dec-06	87
Green (90 day bbsw+100 points)	BBB+	2,000,000	0.44%	5.24%	4.70%	20-Dec-12	4-Dec-06	72
Perpetual Trustee Co Ltd - Beech Trust Note(90 day bbsw+80 pts)	AAA	2,000,000	0.44%	5.24%	4.71%	20-Dec-10	20-Sep-05	63
Herald Limited Series 24 - Quartz (90 day bbsw +150 points)	A	1,660,000	0.48%	5.74%	5.20%	20-Dec-10	31-Aug-05	64
<b>Total</b>		<b>8,660,000</b>	<b>0.44%</b>	<b>5.34%</b>	<b>4.80%</b>			
<b>Capital Protected Long Term</b>								
<b>Investments</b>								
Deutsche Bank - Deutsche BankNote	A+	3,000,000	0.48%	5.75%	4.63%	23-Nov-12	19-Dec-07	59
ANZ Bank -ASPRIT- Sustainable Asset Mgt Fund*	AA	2,000,000	0.00%	0.00%	0.00%	15-Nov-12	23-Nov-06	72
Westpac Bank - Perpetual Trustee Co Ltd - BT								
Wholesale Focus Aust Share Fund*	AA	2,000,000	0.00%	0.00%	0.00%	20-Dec-12	20-Dec-06	72
Citibank - Longreach Global Note (Citibank)*	A	2,000,000	0.00%	0.00%	0.00%	27-Jun-14	28-Jun-07	84
ANZ Bank -ANZ Bank SAM Climate Fund*	AA	2,000,000	0.00%	0.00%	0.00%	21-Dec-13	21-Dec-07	72
Deutsche Bank - Longreach SRI Note (Perpetual Wholesale SRI Fund)*	A+	2,000,000	0.00%	0.00%	0.00%	11-Dec-12	19-Dec-07	60
Westpac Bank - Dandelion- Renewable Energy,Ethical,Water Note**	AA	2,000,000	N/A	NA	NA	21-Dec-12	21-Dec-07	60
Rabobank - Longreach Capital Protected Wholesale Fund 2*	AAA	2,000,000	0.17%	2.00%	2.00%	16-May-12	16-May-07	60
<b>Total</b>		<b>17,000,000</b>	<b>0.10%</b>	<b>1.25%</b>	<b>1.05%</b>			
<b>Total Investments</b>		<b>429,981,440</b>	<b>0.42%</b>	<b>5.07%</b>	<b>4.55%</b>			
<b>Benchmark: 30 Day Bank Bill Index</b>			<b>0.39%</b>	<b>4.65%</b>	<b>3.74%</b>			
<b>Benchmark: UBSA Bank Bill Index</b>			<b>0.38%</b>	<b>4.51%</b>	<b>3.76%</b>			
<b>Westpac bank balance</b>		<b>10,217,123</b>						
<b>TOTAL INVESTMENTS &amp; CASH</b>		<b>440,198,563</b>						

\* These Capital Protected Investments produce little or no income as a consequence of the capital protection features becoming operational.

\*\* These Capital Protected Investments only generate income at the maturity date of the investment.

Summary of Net Investment Movements - May 2010

Financial Institution	Fund Rating	Invest/(Recall) Amount \$	Commentary
<p><u>Term Deposits</u></p> <p>National Australia Bank</p> <p>Bankwest Bendigo &amp; Adelaide</p>	<p>AA</p> <p>AA</p> <p>A</p>	<p>(4,000,000)</p> <p>8,000,000</p> <p>2,000,000</p>	<p>} Term Deposits matured and either required for operational needs or reinvested (below) to meet future cash requirements.</p> <p>} Funds invested in Term Deposits to meet future cash requirements and arising from cash receipts during the month and maturing investments (above)</p>